

Mike G:

Alright guys, Mike G here. It is June 11. Special meeting. And who do we have on the call that I hear coach say your name coach. We got you on the line.

Coach Kola:

This is the real coach Kola here.

Mike G:

All right, Coach, nice to have you. And folks, if you introduce yourself if you do not want your last name mentioned, that's fine, because this will go out to all of our loan partners. Who else do we have on the call?

Ivan:

Ivan Hecksher

Mike G:

Oh, Ivan. How are you? Don't talk so fast. You man. You talk a million miles an hour just thanks. Thanks for being here. My friend. Thank you. We got Ivan Who else we got? Charles, are you here? Sam, are you hear?

Sam:

Hey, Sam Anderson is here. What's up?

Mike G:

Good. Good to have you my friend. Thank you so much. How about Sol you're not here. But how about Discard?

Jay:

Hey, what's up, Mike G?

Mike G:

Okay, thanks . I'm going to call on you last for your question. Jakar. So just hang in there, my friend. And we'll, we'll get to it. Because it's an excellent question. It's a good summary, if that helps wind things up.

Okay, folks, let me let me begin with a preamble. And so just sit tight, you can take notes if you want. Because many of you have groups that you might want to pass some information along to you're welcome to there's anything I say on this call, none of it is private or protected by NDA. And so you're free to use it as you see fit.

But it will, as I said, this entire recording be sent out to everyone, all of the Mike G loan partners, probably this Wednesday, if I get it back from the from the production house in time, which would be rare if I don't. So that's my plan.

Here's my preamble guys, I'm gonna take you back in time. And this is for the benefit of a refresher course, for all loan partners who have been with us pretty much since the beginning. And more particularly, kind of the history of everything, that's not everything, but most things that have taken place. And, you know, think of it as the, as the as the major features, you know, I'm not gonna get into the micro stuff outside of the questions that I answer.

But for the for the benefit of those people who are relatively new, let's say within the last year or two. And as you know, you know, I haven't asked for any, you know, daily per diems, and that kind of thing for several months now. And you know, they just haven't had a need for it.

The only thing that we've been talking about lately is, is having an opportunity to participate in the refund / buyback the buyout program before, you know, that becomes reality. And that's one of the questions and we'll talk about that also in a few minutes.

So anyways, here's my preamble. Let's go back probably close to four years ago, my friend, Garry, called me. And he told me about this fantastic - And listen, folks, I've been in the world of business all my life. It's all I've ever done. All I've ever done. Never, never ever, except for going through college ever punched a time clock. Always been an entrepreneur. So Garry calls me and he lays out this program for me, I said, Garry, this just was pretty good. It sounds a little bit too good to be true as a matter of fact, but let's see how it goes.

And, you know, I had trust and faith and in my friend and he's now my partner in this deal, by the way, and a couple of other things. Wait minor to this, but he's my partner in this deal. And will also comment on that during one of the questions that has been submitted to me. So he laid it out for me. I began back then investing my own money. No, well, investing is not the right word. It's never been an investment.

It's been a loan, a personal loan. I began back then making loans for the first six months before I ever mentioned this program to anyone.

And having almost daily meetings with my friend Garry, even back then I still do to this day, you know, three and a half years after I started them after six months inviting other people to join me if they wanted to. And Garry and I talk all the time. Now let me collect my thoughts.

Garry recently took an extraordinary made an extraordinary decision. He packed up and left from his state where he used to live and move to Las Vegas, Nevada, where our seller is located. Because Garry is on the board of directors, he is in the bylaws, he is legally part of everything that's going on legally, I am not. Yes, we created the partnership, we created our own corporation to lay out our own bylaws, if you will, on how he and I participate in this program together. That move enable Garry to have much faster and easier communication with our seller, because now they live in the same city. Where before it was always like with, with the exception of a rare occasion, it was always by phone. But now Garry can get in his car and and meet our seller, one of their local restaurants where they're like to get together and talk about stuff. So. So I think that was I think it's important for you to know that. And this is just not some haphazard thing that has developed over all this time.

But going back to that original discussion, when Garry laid it out for me, one of the elements of this deal... You know what, let me come back to that. Let me come back to that.

Let me give you the players that start with that. We have the seller, of course, and his lawyers. And then we have the lawyers, at least one for every one of the buyers. And then we have the buyers. And then we have the managers who meet every week, and these managers have been appointed from the buyers companies I am told to oversee, you know, what managers do? The bylaws and the flow and all of those minutia details that go into this transaction. That's their job. And they meet once a week on this.

And then we have the board of directors for this deal. By the way, did you catch that? We actually have bylaws that were written just for this transaction. Right, this isn't a handshake, this is a significant thing that required having very specific and legal bylaws written for him.

Now of course back to the board of directors. The board is comprised, so as I am told and understand it of Board of Directors members selected by each buyer from his own company board of directors. A typical Corporation, we're talking these, these buyers have big corporations. In fact, some of them have several that all very wealthy people. And they selected from their own board one, two or three of those board members to sit on this board, for lack of a better word, call it the deal board. And they meet once

a week. And their job is to make decisions based upon things presented to them by the managers by the lawyers, both seller and buyer lawyers at those meetings once a week.

The flow of communication goes like this... It goes from the board, from the managers to the board. And the board takes input from lots of different sources. The board to the lawyers, the buyers to the lawyers, the sellers lawyer to the seller. And then the lawyers for the buyers to the seller, the seller to Garry, Garry to me. There's a very specific legal structure because I am not in the bylaws. I am not in the articles of the corporation. My job from day one has been to do two primary things - help facilitate and the organization of loans to fund the sellers company, and then package those loans into groups or larger sums, and transfer those larger sums to the various companies involved.

So virtually every time that I had a sum collected and prepared to send the seller, I was given instructions on what company to send it to. So as I told you in the past, there are more there is more than one company involved and any authority for example, and I'm not concerned about it, but any authority ever looking at any my bank records would easily see, easily see that these funds have been transferred over. Okay.

Back to the explanation, I was given by Garry way back when the seller was building all these companies in various stages of development. And that development is fairly much completed now with the exception of his newer one, which he has recently done a PR video about. And that's the only company he has ever mentioned, for particular reasons. And those reasons, by the way, are this. The buyers because they own public companies, their hands are and as rightly should be fairly tied, because, well, SEC Securities Exchange Commission basically says if you own a public company, and you plan to acquire another company, you need to make filings, you need to do all of that. You need to you need to you need to make that a public record prior to the execution. Not while you're in discussions, not while you're pending closing, not why all of that backroom stuff is taking place, right. But prior to that closing, all of that has to be made public.

So we have been asked not to divulge any of those buyers names. We have been asked not to divulge those company names, which kind of ties my hands and I understand that I got it. About the numbers, now the numbers. When Garry laid it out, the numbers just seem astronomical. They just seem off the charts astronomical. But here's how it was presented to me way back when?

Oh, a little sidebar note. Oftentimes my updates will clarify or correct something that was previously said, for two reasons. One, this thing is fast moving guys. I mean, if there's not a week that goes by where something doesn't change, or there's some new development, sometimes major, sometimes minor.

So beyond my role of collecting loan dollars, my role also has been to, at my discretion, in fact, I felt that my obligation to keep everyone informed as to what was going on. I didn't have to, I could have said thank you very much sit tight, I might drop you a note from time to time and you know, let you know how things are going. I could have done that. That's not me. That's not me.

Consequently, because of those changes and different things, and people saying that, you know, loo what he said back then and look what he's saying now, you know, I'm getting the you know what kicked out on me. But that's another story. And I'm not here to really discuss that.

I just want you to know that there are reasons these updates will often correct or change. Things in the deal change and here's something else that happens.

I have a little story for you. Know, I don't know if any of you ever played this game. I did once you know I remember sitting around you know as a 12 year old kid, you know, the campfire and Boy Scouts on some camp camp out we had and and the game was you know, 14 or 15 of us kids would sit around the fire and we were told okay, you start Mike for example. You whisper a secret into the ear of the person on your right. Don't anyone else hear coming at you know has happened to you in your life. And then the next person who hears that passes that story on to the person on your right, and so on and so on until it comes all the way around. And when it gets back to you might because you originated the story I want you to we want you to tell all of the group, all the other boy scouts here how much of it is true, right? Have you ever played that game? That's amazing. It's amazing how things can just change. And it has it doesn't have to do with someone being vicious about Hey, you said this You said that or this can't be right, you know, that's not part of it. It's the perception. But one person hears, they hear it through their own mind's eye. By the time that story gets back to A, hence where it began, it's not the same story anymore.

So that's also part of the issue that has been a challenge, and, frankly, an issue for me over the past few years. Excuse me, excuse me, bear with me a second. We have someone typing. And I would prefer you don't do that. Because our equipment does pick that up on the recording. Thank you.

So as Garry relayed to me going, going back for almost four years ago, three and a half years or so before I even invited the first person to participate with us, we have all these companies up for sale. And we had a really heavy duty bag of investors from really big companies, name brand companies around the world involved in this fantastic deal. And all these companies and all of their synergies and everything that they do, how it all works together, and how it's not only a vertical growth plan, if you're in a world of business, you know exactly what I'm talking about, but also a horizontal growth plan.

So if you think about it, you know, it's sort of like a big puzzle, right? The puzzle is not complete until the last piece is put in place. Each one of these companies represent a piece of that puzzle. And through synergism, they all must and do therefore work together. And the price tag was enormous. That's part A of the original deal. I emphasize that we'll come back to that with one of the questions. Part B, was this. One of the elements of the transaction was this. One of the sellers companies is in a position to mine and produce their own unique crypto coin. Now I'm not an expert in that field. But at least I have a walking talking knowledge about it, I think. Every coin has its own blockchain. Right, the blockchain doesn't represent all coins, each coin. Each cryptocurrency has its own story told the seller had in fact at that time, then and still does in a position to produce mine, and distribute his own unique coin as one of the company's functions.

Now that particular coin I was told back then, and I'll tell you more about that during one of the questions, have already been pre sold to institutional buyers around the world at 60% in fact, I'm thinking it might have been 62%. But that's some minor point. At 60% of the projected initial offering price, think of it as an IPO when a company goes public, but a little bit different, in other words the coin will be offered at X cents or dollar cents, right? Really cheap at the 60% level of its anticipated release price. And already had been acquired already, already had those arrangements pre sold, the money wasn't collected.

But the commitments for the purchase were in hand. That is part B and always has been part B of this plan of this project. That is where and you may have heard of me comment on it in several updates. The cash back at closing elements. YOU see, at the closing table, two things in here. And that's a tremendous logistic just tremendous. That's why we have a managers, Board of Managers team you know, they meet on Tuesdays, or Wednesdays and then the board meets on Thursdays right but that's just the logistics and the work involved is just off the charts. But anyways, back to back to my story.

Coins were pre-sold via commitment but not collected. At the closing table, those buyers would be required to cough up those dollars for those coins at 60% of the value. Remember wholesale price. So they can immediately put them into the marketplace or over time as they saw fit. I mean, after all, if you own a lot of anything, the last thing you want to do is flood the market. So you might sit on that. Interesting little tidbit for you - DeBeers the diamond company, if they were to release all the diamonds that they hold in reserves, the value of diamonds would drop by 90%. And then amazing, because they would flood the market.

Same thing with these coins, it would be up to these institutional buyers to release them as they see fit. For example, if you were to buy bitcoin today, and buy, let's say, a billion dollars worth gobbling up, you know, you would start driving the price up, up, up, up, up, up up with that kind of commitment. But you might sit on it for six months or a year before you decide to sell it and you would be a fool to sell it all at once. As an institutional buyer owner buyer of those coins, same thing here. So part B of the same

closing would collect those dollars at the table. So think about that sale of companies, sale of coins happen simultaneously.

Allow me to look at my notes, please.

Okay, I think that covers my preamble to give you and other people who are fairly new to all of this an overview on what's going on.

Now. One gentleman, his name is Charles asked me to submit or at rather asked me to answer some questions he submitted to, but because he's not here, I'm going to read his question. And then I'm going to answer it. And then I will move on to the next submitted question by a live attendee, so please bear with me.

Question number one, Neil, who was at the center of this multi trillion dollar deal, which includes those coins, remember, was on several phone calls in the early days, when we used to raise the per diem, in other words, acquire ask for the per diem. A side note, by the way, every time anyone went to any of my offers to make a loan through my company, and hopefully through the group leaders who also collected loans, they saw the same thing. I was always very careful. To make the following statement, I'm just going to paraphrase and I'm not going to quote it, we don't need to do this all over the place anyways. No refunds, this is a loan, loans are transferred to our sellers companies. Your loan will be backed up by collateral. Worst case scenario, I'll guarantee it for you. Over three years at 7% interest. That still holds by the way. Okay. And I'll kind of on that further during one of the questions.

Back to the question I was reading. At the time, the deal had to do with a revolutionary technology to cut processing time for financial transactions, etc, etc. I talked about that recently, by the way in an update as a hypothetical, so I won't need to cover that here because there's not a specific question about them.

Anyways, this has caused concern. Oh, yeah. Recently Updated focused on NFT's. This has caused concern among loan partners, as you yourself, keep emphasizing in the updates, that we are not part of the NFT side of things to put an end to this concern once and for all. Why can't our seller answer this simple question? Is he working with multiple billionaire buyers and closing a deal that will result in trillions of dollars worth of payments to be made to Garry and Mike G. Simple yes or no?

Sorry, Charles. I cannot give a simple yes or no. But I can answer the question in more detail. The seller has never with the exception of just last week when he went to Hawaii where he actually met with two of the buyers, And he met with those two buyers relative only to the logistics of and now I'm going to

answer Charles question. The NFT slash collateral, I think NFT/ tokenization of NFT's / collateral / white paper. That's for legal reasons / you know what the White Paper can also be used to help folks who end up with the collateral understand what they've got better. So legal. And of course, you know, for members, I guess, / buyback and, and cashing out those who want to be cashed out entirely, not partially.

Let me take a look at and see if I answered Charles question. Oh, yeah. So he's not dealing directly with the buyers? Absolutely not. Absolutely not. He never has. He works with the lawyers who work with the board.

Remember, the board works with the managers, the board works with the buyers, their bosses, they pass it upstream to the buyers' lawyers, The lawyers also work with the buyers. But the seller has never except on rare occasion, where there's been some outing or some dinner or some party that they attended, discussed any of this business, he has been very careful not to involve himself in that because it's not his position, it just has not been his position. I mean, after all, if the buyer is paying a lawyer, 1000 These are really some high end guys, right? They're paying 1000 bucks an hour for their legal services, the last thing that buyer wants is for somebody else to step on toes and get involved in that thing, right.

So so, the seller has always had his communication with lawyers, managers, and board members. And then the protocol of the deal as he then passes it on, because of legal reasons to Garry, because Garry is legally involved in the company, being part of the bylaws and being actually on the board of directors. And Garry then in turn passes on to me, hence my story about the 12 Boy Scouts.

Depending on where the information flow begins, by the time it gets down to me, it may have changed and who knows whose perception caused that change. I'm not saying major things were fuddled. I'm just saying sometimes corrections, additions, and all of that, needed to be added into the mix of the reports that I have voluntarily given all loan partners on a regular basis.

And many of you know there was a time when I put out updates every single day of the week. And I just couldn't keep up with it, folks. I just could not keep up with it. So I dropped it back to two times a week. And that seems to be a good mix for everyone.

Next question from Charles. Since last September, we've been on we've been told a backup plans for buyers. At what point will these backup plans be activated, since the deal was taking so long to close? And do the backup options mean, we start from scratch?

Charles and everyone else, I do not know exactly when those backup plans will be initiated, Not exactly. I'll cover that during one of the questions in more detail. But we do not need, certainly we do not need, to start from scratch. So I think the last question probably coming from Jay from Saul's office, I made some notes, I think to further enhance that question.

I now will ask my friend, Coach Kola for his question. Coach, I have your question, I wanted to give it some thought and bear with me, folks. I just wanted to have these questions in advance so I can put together a presentation where I'm not going err, ah, or let me think about what happened back then. I've been working on this all morning, so I can recall the flow of communications has happened over all this time, not so I can make stuff up on the fly for God's sakes.

Coach, what's your question? My friend, read it to me.

Coach Kola:

Yes, thank you, Mike G. And here's my question. And thanks for asking. A few months ago, you informed us that you and Garry had diligently scooped up most of the bonuses that were offered by the seller to the point where your compensation had reached the level of an amazing trillions of dollars. So is this still what you hope and expect to receive if the original sale plan prevails in question?

Mike G:

Good question. Thank you, sir. Excellent. Thank you, get's me on the launchpad, we'll go ahead and What

Coach Kola:

What is it now?

Mike G:

I got it, Okay, yeah, I'll get to that. If not, part is also covered in another question, Coach. Okay. Let me address this first question. Here's here's what happened. Definitely Thank you, Coach.

Here's what happened. There were countless meetings between Garry and I, I mean, as late as 2am, for me, because I'm East Coast time. And he would get the information following a board meeting, West Coast time, when they concluded things, somewhere around 1030 or so 10 to 1030, the seller would

then contact Garry, remember the flow of communication? And Garry wouldn't contact me until, by the time that happened at 11pm West Coast time. Garry was calling me at 2am my time, three hours time difference.

What was going on at those board meetings when we scooped up these bonuses was this. And this all has to do with Plan A or Part B, Part B of this transaction. The board would present to the seller because they are certainly aware and have been all along of Part B. I mean, they are handout you know, hand up, you know, palm out, you know in this pie, too. I mean, this is near and dear to them as much as it is to you and I

So Coach and everyone else, Garry would call me and say Mike and I can't believe it. If we can come up with X number of dollars by x date, usually about 10 days, two weeks, they gave us time, we would be entitled to another X percent or / dollars, specific dollars were mentioned for Part B in the closing every single time every single time. I said Garry, call him right back. We'll take it. We'll get it, we'll do it.

Consequently Coach, we, Garry and I, bought up every single bonus dollar that was ever offered ever. We bought them all that made us the big wigs that Garry actually because the board doesn't recognize my name but recognize Garry's name. We own them all. Consequently, the corporation that Garry and I set up, owns just under 50% of all of this company. Done, we own it. We own it.

So when this closing finally happens, yes, our company, Garry and I, we are in line for that share, that percentage share of all of this, in addition to the very specific bonus dollars that were offered.

Now that the little more to this story, guys. If you think back and some of you have been with me for a long time, if you think back to the updates, where occasionally, I increased the payout. That was not done for the purposes of enticement, not some sales pitch. You know, guess what, I'm gonna throw in this, you know, extra deal, right? It was not the point. That's for other people to play that game. I don't do the stuff like that. I took those dollars, and I get my math and said, Okay, we've got an extra \$800 billion in this last round that we just acquired. And I can share X percent of that, which means x number of dollars on average, based on contributions that are made from this day forward. Alright?

So the first person who ever made a loan would qualify for x. And I'm doing this generically, example only, there are some things along the way that may have changed some of that math for some people, but not significantly. So don't anyone started sending me all kinds of email? Hey, on the recording, you said this, what do I get? You know, all of that will be worked out when, you know after the closing. So as time developed, I took that math, and I applied it to the new payback schedule for new loans that were made. And every now and then I made it retroactive or at least partially retroactive because there was so much money on the table.

And that's how we were able to do that, Coach. That's all part B of what the deal, how the deal was explained to me going way back four years ago, and of course, taking into account Part A, the total value of the transfer of all of the companies. So it just made sense. It was not the fabricated in the least, and we gobbled up every dime that was put on the table for us, Coach, we were very aggressive.

And thank you. Thank you. Thank you to all my wonderful loan partners, you put us in that position. One more note, Coach, and then I'll move on to the next question sort of, is this.

Garry and I a long time ago, made the decision that of all the money paid to the company that he and I set up, a registered LLC. We would keep only 20%. He gets 10% I get 10%. 80% of the rest of that money is divided amongst the loan partners in accordance with the offer that was made at the time that it was made for each loan partners loan contribution. You got it Coach?

Coach Kola:

Great revelation. Yes. Thank you.

Mike G:

Thank you, Coach, I'm going to read a couple of questions that you sent in. Anyways... Mike, our leadership team will be meeting with our group members today and there are a couple of recurring perplexing issues which have not been able to effectively address and we hope you can with the answers, blah, blah, blah.

First one, why are they spending so much energy and time creating a refund scheme, instead of investing time and closing the deal issuing the payout? The only reason people want a refund is because of the lack of closure?

That's not true Coach, but let me answer your question. There are two primary reasons. Three, actually, but one of them, I have not spoken much, but I did in Friday's update.

So the three reasons for the refund program, I remember the refund program is a big project involving NFT's the tokenization of them. So each collateral issued every single loan partner, whether they are direct with me or with a group, okay? will represent the total dollar value of that person's loan contribution. That will be the value of their collateral. And that collateral project involves the NFT's,

tokenization of them, it involves the programming to do all of this. We've got a lot of people involved in this.

No, we don't have 30,000 people, some people say on these stupid posts. But anyways, that, don't get me started.

So with the programming involved, you know, you don't sit down and do this kind of work by hand anymore. I mean, that's, you know, that's two decades old stuff, that's not the way things were done way back then. So the programming work has to be done, the legal work has to be done which brings me to this point, which further answers your question, when this question, by the way was submitted by Coach, in writing.

We want to prove to the world the deal's real by offering a refund plan that helps to do that. And that refund money comes from our new buyer number five, buyer number five stepped in to replace the old buyer number five. Buyer number five, the old buyer number five had some particular personal issues, not lack of confidence in the deal. But some serious company issues. Can you imagine owning a company worth Oh, that's just say, and I'll let you use your own imagination to go I might be talking about \$220 billion, and it's a family company. Suppose that there is something that happened with one of your products, maybe a big recall. How's that for a little fun, and your stock drops 3%? Well, 3% of \$100 billion is \$3 billion, 3% of \$200 billion is \$6 billion. All of a sudden, it's you know, you know what to the wall trying to solve these problems.

Consequently, one of the buyers had to step out and was immediately replaced by a new buyer and I cannot tell you who it is. This new buyer number five, is not on his own to put money in the deal. He represents a consortium, a very, very wealthy group of people. He was at the meeting last week along with one of the other buyers to visit with our seller who flew to Hawaii if you recall on I forgotten now which day it was, what update I put in them it was last week. So he flew to Hawaii to discuss all of this work that is going into the preparation, the white paper, the programming, the buyout fund and all of that it's all tied together. It's all part of that same program.

Now, there's a reason another reason for this. That's this. This may surprise some of you folks. And maybe to the delight of the naysayers, I don't know, I don't care. I don't care what they say anymore. If you are a very wealthy person, and you are buying a group of companies. And you close on that deal, while there is negative PR out there about the seller, or the people involved, or the principals involved, or any of the names and all that, right, all this, all that ugly stuff. That's where you might want to not inherit that baggage, if you know what I mean.

Frankly, folks, the buyers have said to the seller, Please clean this stuff up. And because the seller can't go to these naysayers and say stop doing this, because we don't know who they are. Using VPNs virtual private networks, using email addresses where you get from proton mail in Switzerland, where they will not release even if you have a court order from the US, they just ignore it. They will not release account information. The people on Reddit read it the same way you got to take them to court to just get the account information for a single account holder. Who's got the energy of time for that? Right? Maybe that'll happen, but I don't think so.

So they don't want that extra baggage. They can't afford to have that extra baggage. So here's the plan they came up with. Let's do this. Let's give all these people who ever want to refund, whether they are good, solid, honest people, and they just can't wait anymore. Let's give them their money back. And how about all the naysayers? Well, let's give them their money back to even if they're not in the deal, at least if everyone who wants their money back gets their money back? What can they say about this not being a legitimate transaction? What can they say? Right? What negative baggage could we then inherit with this deal, if everyone who ever wanted every dime they ever put into this deal, got it back, and simultaneously, and this is important, because this is part of the deal.

This is where the seller's lawyer comes in. This is, this is more of the delay, you know, there's just so much work that's going into this one particular phase of this closing, is the legal contract that everyone who says, 'give me my money back' will have to sign. Do I know what it's gonna say? No, I'm not a lawyer, and I'm not going to write it. But I have been told it will very specifically say, and bar anyone who wants to get their money back, from saying anything about the seller, or any of the companies or any comment whatsoever of any kind. After the closing. After they get the money back. They will be barred from doing that - for ever. By contract, gonna have to sign in order to get the money back.

And once they were set in place, the buyers are happy. Then they can say then they can say to their board of directors, right. Here's what we did, quelch all this negative stuff that's going on to the best of our abilities. We bought everybody out. Hence, buyer number five said, Hey, guys, whatever money you have available to pay back or refund people, I'll take it all. I'll take it, you know why? Guess what? Essentially he then, as I understand how the deals being worked out, he becomes a partner of Garry and mine.

Another Coach, question. Isn't closing the deal initiating the payout of better validation? That the deal is genuine and creating a refund? Coach? No, it isn't. It's because of that legal requirement. Guys, you know, the old adage. He who has the money makes the rules. The banks make the rule for this deal. The rules. The buyers make the rules for this deal. I do not. This is what they want. This is what we have to do. Just what we have to do. I can't change it. Alright, Coach, thank you. A couple of good questions.

Sam, you're on deck, baby. Well, you had a question. Can you read it to me please? Sam, I'm gonna read your question. I don't know what happened. Maybe you muted yourself if you press star. Okay, yeah, here I go.

Sam:

Okay. Can you hear me?

Mike G:

Yes, sir. Go ahead.

Sam:

All right. Mike, you said all partners, we're getting paid in cash. that's not enough, not NFTs, not crypto coins, but fungolos.

Mike G:

You stole my word.

Sam;

Well, you know I had to. You've also, you also approve each group payout schedule, in the valuation of the company, if the evaluation of the company has high present moment or even if it's low, and we are in a position to fail soon, if there's been damaging information from those naysayers Why not fail immediately revamping the payout schedule so that partners can be paid out?

Mike G:

Sam, it's a good question. Let me think about it. That's a good question. Why they essentially why not sell immediately revamping the payout schedule so that all partners can be paid out rather than do the payout rather than do the refund program first?

Sam, I kind of think, and I'm sorry, I, I kind of think that I answered that with a with another question, not exactly the same question, but in my general description of the general answer to the question that I just gave Coach. It all comes back to the buyers requirement to get a legally signed - DocuSign will be used folks, we're not going to send them a piece of paper and say, sign it, put a stamp on it, send it back. I mean, it will all be, all done online. The buyers and the buyers' lawyers all want this to happen.

First. They want to make sure that these people who are causing all the noise, all that negative baggage that the buyers do not want. You know what, Sam, once this thing closes, every company will be made public, every buyer will be made public. And they do not want to go down that path without having a written agreement from everyone who gets a refund. To shut up. Stop bitching. Pardon my vernacular folks. That help, Sam?

Sam:

Yeah, most definitely.

Mike G:

Thank you, sir. Good question, Sam. Let's move on. It's one on longer than I had hoped. Ivan, you're on deck, what you got for me.

Ivan:

Okay, good morning, Mike. Now, you can't come and say I didn't talk to you on Saturday. So that's a good thing. I had a couple of questions. And I think Coach Kola, that he actually put out what, can I ask the second question? Because you know, I had a few.

Mike G:

Yeah, I really didn't, I didn't mean to step on your first question. I haven't. But in my answers, I just have to give a little more information, just to clarify the answer. But go ahead.

Ivan:

Yeah, yeah. And, you know, I certainly get that. I mean, the thing is that we are all on the same page. We're all trying to move forward together. So obviously, the questions we are having is pretty much the same. They're just going to overlap a little bit. But I'm having this question a lot. And I'm not going to answer that question here. You're going to answer that. And that is the old man from the Korean bank still in Hawaii to sign the deal off, so he can go home one day?

Mike G:

No, sir. He's not. He only goes to Hawaii, when there was banking business to discuss with either the seller, the seller's lawyer, or someone from the board, who wants to meet him call it at the halfway mark. Right, not exactly halfway. But rather than something like a 17 or 16 hour flight, he can make the

flight in, you know, five, six hours less by meeting folks in Hawaii. So he only goes there when a meeting is necessary for a bank representative. And that's his baby, to be there. He's been there many times.

In fact, the bank has set up a satellite office in Hawaii, just rented space, you know, don't have take phones and computers and all of that I'm sure they have internet access, you know, with their laptops and all that. So it's not an official office where people can walk in and conduct any kind of business. But they have, they have leased office space, so that when they get together, they can all get together at a location that everyone is always familiar with. Managers go there, board members go there, the seller goes there. Various lawyers go there. When the time comes and the bank says we need to have a meeting and here's who I want to meet in Hawaii. He's not there all the time.

Ivan:

Okay, I think I think that what people wanted to know was, if he's been here, he just stayed with the company. You know, he's a good part of the deal. So yeah, that answered the question. Thank you.

Mike G:

You're very welcome. Thank you. Good question. Jay, you are on deck, my friend.

Jay:

All right, all right. Okay, Mike, how certain are we, at this point, that the original payout from Direct Loan pledges won't change? In other words, will we see reduced payouts. If so, will there be 50% Less than what we saw? 75%? And how will it reflect even the referral bonuses, for example? Will it reflect, remain the same?

Mike G:

Jay, thank you. Excellent question. And frankly, folks Jay is with Saul Wilson also, so just wanted to make that connection for everyone. And Saul is a great supporter and wonderful, wonderful group leader and a partner. Thank you. Thank you. So are you Jaquard, Thank you. Thank you. Good question.

I wanted to save this for last except for a few mop up questions. Jaquard, to answer your question, about five weeks ago, somewhere in that timeframe I'm guessing - people, don't beat me up I don't remember exactly everything I said in Friday's update, for God's sakes let alone five weeks ago. But they're in writing. So you can find it if you want to. There's no need to.

I made a specific reference to the fact or this statement, something like this, I'm not going to quote it. So don't say I said this, on the call. And this is what I actually said in the update is, I'm just gonna say, generally, here's what I was inferring or talked about. Back then I said, I could if I wanted to technically call our original deal dead as a doorknob. I use that expression because every time someone ever went to the form to make a loan contribution - every single time from day one, I use that language, which basically said, should I ever declare the deal dead as a doorknob here are the two possible things that will come into play to help you feel better about making your loan and one of them represented or referenced the collateral, the other represented the payout over seven years.

By the way, Jaquard, this will help you and a lot of people with that question. Well, how is Mike G going to come up with all this money to pay all these people back? Guess what, guys? If I ever declared this deal dead as a doorknob, that doesn't mean that some area some aspect of it or some new way of getting to the finish line won't happen? It will. The seller has to sell his companies period. Legal reasons, I won't go into that, his problem, not mine. He has to do it. When that happens, remember, I already told you Garry and I own just under 50%... We get paid out. He can sell to somebody else in six months, three months, two months. I don't know I don't care. He has to drag us into that deal whether he likes it or not. We're part of it.

Worst case scenario, where's the money come from me to pay everyone back at 7% over three years, I just gave myself a cushion. Worst case scenario, that's where it comes from. If I were to declare this deal dead as a doorknob and it closed later I would be the biggest jerk walking on the face of the planet because all I would end up doing is giving everybody their money back with 7%. I cannot do that. I would rather get the crap kicked out of me in the forums and the emails and all of that every single day, and later be vindicated somehow then say, hey the deals dead sorry it didn't work out, I'll give you your money back when I you know over the next three years and not even bother to tell people how they were gonna get their money back but here what comes the sale of these companies.

So the question is, the first deal is dead. Yeah, technically the first deal is dead. We've got new buyers. We've got company we got a new company we have acquired, you might recall months ago, maybe 18 months ago, we, you, I, Jay, all of the loan partners, we helped put up three point something million dollars to buy an exchange company in Europe, from the bankruptcy court. We bought that exchange company. Also now as part of the mix that was never part of the mix before. Technically deal A is dead as a doorknob. But am I going to make that declaration and screw everybody out of their money? No.

I'm gonna say hang in there. Let's see where we go? We have, meaning all of us, not just, I'm not talking about the players, I mean, all of us, we, we all own these companies, through your relationship with me, we are all part of this.

So when that deal closes, whatever it closes at, there's going to be a lot of money to be spread around and don't forget Part B is still out there. How it comes into play? I don't know. What the percentage will be, I don't know. If it turns out that the percentage is reduced, so be it. So everything down the line will be reduced accordingly, everything. Worst case scenario, I don't know. But let's suppose, I suppose. The suppose absolutely everything goes to hell in a handbag. And I just can't see that happening. But just suppose, the money that will be on the table is still astronomical. The percentages absolutely have to change, but they will be applied unilaterally. If you were in line to get X percent of your original loan, and now we're close with something less than that is a new percent that you get, if your referral fee was projected to be X percent, then your referral fee is reduced appropriately, X percent. The math will apply and run true and accurate for everyone. Okay, does that help?

Jay:

It helps. Okay. So first, let's say up until that so now we move on to Plan B deal. And I would say or I would think, and this is just for clarity. I don't want to assume anything. We are still in play for people to get, let's just see if I can use these words. Okay, generational wealth... expectations... pull on Mike G's dream filling... fill profit... dream world's largest philanthropic organization... that's just got to be like... the dream is still alive.

Mike G:

Jay, you're breaking up? You're breaking up a little bit? I don't know why. All right.

Jay:

Okay, the dream is still alive, just for clarity.

Mike G:

Yes, sir. Let me let me comment on... No, I'll answer your question. Good question. Jay, I don't know what the next deal will look like. The next deal is most likely is most likely to continue on with the same group of people. I mean, for God's sakes except for the, except for that by number five switching out. Last week's meeting was with the one of the original buyers and buyer number five. And it just so turns out that one of the original buyers also stepped up and said to buyer number five, hey, I want some of this buyout money. Right? So I don't know, I don't know where that will end.

I just know, I just feel that it would be wrong for me to declare the deal dead and just give everyone their all people their money back because I am committed. You know, what, just the reason that I got involved in this thing and invited other people to become involved, was because of that dream. It was because of that dream. I really, truly would love to leave as my legacy a better world than I came into. It is through this deal, I hope to be able to do that.

We all get enough money to still contribute to the bamboo organization. By the way that word came from my friend, Ivan. Thank you, Ivan.

I hope so. I hope so. I'd be surprised if it doesn't but I hope so. Whatever it is, whatever it is, you know, as it stands, just so you know. And everyone, everyone should know this. That suppose that the original group of buyers say Screw you guys, pardon my vernacular. Ladies, I'm sorry, gentlemen, sorry. I just get wound up sometimes. So they all say hey, we're going to, we're going away we're done. Well, we already know that one of the original five and the brand and the brand new number five, they're not going anywhere because they weren't last week talking about the buyout. Um, presumably everyone's on board for this program because it was their lawyers who wanted to have it happen anyways.

But let's just say, let's just say that something happens, and we don't close on some substantial deal. Let's just say that that happens. We have as a backup plan, Jay, and everyone else. Not one, but two buyers in the wings. At what numbers? I don't know, I don't know. Because of that, and I made reference to this earlier, we do not have to start from scratch. That was one of the questions. Their offers are on the table, I am told. And I presume I never discussed it, because it just wouldn't make sense otherwise not have remember part B of the plan still in play? Okay, does that help?

Jay:

Yeah, I mean, to follow it up just to seal it. Deal one is dead, if you want your money back complete the form. If not, hang in for the ride and deal two.

Mike G:

Exactly. You got it. And I don't see deal, and deal two is going to be successful no matter what it is. Right, right. Right. Right. Right. Right. And by the way, and by the way, just deal two could still be with the same people.

Jay:

Oh, we're on the same. Listen, I am okay, right, just for the record.

Mike G:

Deal three, deal three is with a new buyer, deal fours with another new buyer. Gotcha. And they're waiting. They're waiting in the wings. There salivating hoping that, you know, for some reason, just just call it you know, part, I hate to use Part B twice. So let's just say, let's just say, option, option B, for the

original group of five it doesn't happen, right? We got other people salivating waiting in the wings to say, Hey, okay, we're just gonna, you know, we just had a call from the seller. And they know everything. Sure, it'll take more time for them to come to the closing table. But we're not starting over. We might be looking at two months, three months. That's it? Because they've been involved in this process all this time. A couple of them have even been at the meetings. Okay, Jay?

Jay:

You're very helpful, Mike. Thank you, sir. I really thank you.

Mike G:

Sam, go ahead, make it quick, I gotta move on. We're almost at, we're at an hour.

Sam:

Okay, with that being said everything, just say, just mentioning how soon our group leaders going to be able to get that information? Just in case that... areas affected or... authority to... buyout opportunity that you get that information to them so that partners can know where they're standing.

Mike G

I'm sorry, what information? Sam, you broke up... what information?

Sam:

The information, just in case that there has to be revamped into a different percentage. How soon did you get that?

Mike G:

Oh, I just when I know, Sam, when I know. I talk about this stuff in the updates.

Sam:

Okay, I'm good.

Mike G:

I don't hide anything, folks. I don't hide anything. I really don't. I might, I might strategize when I when I let you in on something only because I need to make sure I have more facts about it. Which comes from Garry, which comes from the seller, which comes from the lawyers and or the board, or a combination of all of the above.

I want to read a couple of generic questions, if you don't mind. So we can wrap things up quickly.

This comes from Deependra... Mike, crypto trading bot, and one of your recent updates. Folks, this is not particular to the deal. But a couple of these questions I just want to cover because this is part of the update. And one of your recent updates. 10 days back, you mentioned that you expect the lawyer review to be completed in a week. That hasn't happened yet. When can we expect I can auto trade to launch?

Just so you folks know and everyone, there's an organization called, this is for the man who doubts my prowess, if you will, in the world of business, I stay on top of this stuff. I read these laws. There's an organization called CFTC. And it stands for the Commodity Futures and Trading Commission. This week in fact, that was in the papers. They wrestled away from the SEC auspices to control what can be done and promulgate rules relative to any companies taking money or presenting to people to manage their money for them relative to anything having to do with cryptos. I know that's a mouthful, but you get the idea. It used to be under the purview of the SEC, now the government has given it to the Commodities Futures and Trading Commission.

Because of that my company president has been on the phone three times this week, maybe four, with our lawyer. So let us determine exactly what that means and what we can say and what we cannot say, relative to our software that manages the trading for the clients. We don't take the client's money, we simply connect the software with the exchange company that we tell them to set up their account at because we have contracts already now, I think we're up to nine or maybe 10 exchange companies. So we have every state covered and internationally.

So we have been delayed again because of CFTC, and their announcement, and their rule propagations. Just this week. As of yesterday, my company president told me he expects next Monday or Tuesday, he will have a firm launch date for us.

Question number two, Mike, you had not mentioned any updates, the seller video addressing us loan partners, status of the deal, et cetera, et cetera? I won't continue with the question because it just is more of the same question, sorry, Deependra.

Deephendra, that video is all part of the NFT collateral buyback program programming, like legal stuff, DocuSign, and all of that it's all one big project. It's that video that will explain to people how it works. You ever go to a website, it's got a lot of copy, you want to click on watch a 20 minute video rather than trying to sort through some complicated copy about how the site works, and watch the video. So the video was all part of that project.

Just this week, in fact, I think it was Thursday, Garry, who I get my information from, had a meeting with, because he's out there in Vegas, with the seller. And the seller said - in fact, the seller was on an airplane when they were texting back and forth it had taken off yet - He is on that he's waiting on his lawyer to do some things programming is on it. He really hopes and prays - his words, not mine, - the project will be done by the end of the month.

Question Number three, the WOW program you had address the WOW program in your updates only about two weeks back, except one in Skype, blah, blah, blah.

To answer that, Here's what's going on with that. Yesterday or the day before I sent out a notice about that program. If you don't know what it is it doesn't apply to you. Today, I had to take the site down. I have a feeling but I don't know that the company might be dealing with CFTC. Again, Remember, they launched even though my company the auto trade does not take money from the clients, but yet our software does the management. So it's kind of nebulous, you know, are we subject to their pronouncements? Our lawyer says you might want to pretend and just assume you are because it's not clear.

But this other company that we're talking about that I finally said, okay, they have removed the requirement to sign personally for the line of credit has been removed. There's some things going on. And they called me and just a hectic crazy day this morning, actually they didn't, my partner did, so Mike, you got to take it down. You just got to take it down. Some problems are happening. I don't know what they are. Take it down, put a note up any, any packages received by anyone who wants to participate, I'll sit down and give it a week or 10 days. Let's find out this figured out what's going on. So that's what's happening with them.

I already talked about refund programming asking closure. I mean, look, one last thing. Okay, I think I think that covers it. Guys. I do.

Let me just take one quick thought. Oh, you have not mentioned in the refund way out program if it's only for loan partners who have pledged directly to you. No, no, no, no. answer that question for everyone. If you, anyone, listening to this call, you are a loan partner. I don't care if you made your loans through whoever, as long as that whoever I'll come back to that forwarded your loan money on to me so

I could forward it on to one of the sellers companies. You are applicable, you are eligible is the word I meant, to receive if you want when the program is when all this project is done. You are eligible to receive the refund if you want to ask for it you have to apply for you have to sign for it, you have to make the DocuSign agreement all of that but everyone's eligible. And anyone who did not come directly with me who I may not have your record have in our database, our company database, I will ask your group leader, because the form will ask you what group you made your pledge through, your loan through, I will ask to confirm what you put in there. Your loan. And if you are in fact part of that group, okay, simple.

So everyone, just so everyone has an understanding that loan refund program applies to all loan partners, because all loan partners are entitled, if they want to say, hey, we don't trust this deal. We want out. We can't wait anymore. Or you're a scammer, you're a scumbag, Mike G, all of that stuff that's going on. We want them out. We want them out.

And if we end up closing a week or two or three or four or five or six or seven or eight after that, who knows it doesn't matter, and they don't get a dime other than their money back that is their problem, not mine. Sorry to be terse about that. But sometimes I get wound up because I'm getting you know what beat out of me every day.

Alright guys, we've been on the phone an hour and 12 minutes, a little bit longer than I had hoped. Some excellent questions. Sam, Jay, Ivan, Coach. Thank you for your questions. Other participants who are on the call and when into mute, thank you for your participation and bearing with me so long. This is recorded and you will see it as most of next week's update. Thank you, everyone. We all set everyone good?

Unknown Speakers

Oh, good. Okay, good. All good.

Mike G:

Okay, thank you so much. Thank you so much for attending. It helped me a lot today. Thank you. Okay, you too. Bye bye.